

Soltec reduces structural costs by more than 50% and strengthens its position as a technology company specialising in solar trackers

- The company returns to commercial activity after two years conditioned by the lack of guarantees and the closing of the financial restructuring (December 2025), and advances in the technological development applied to its main business of supplying solar trackers (*trackers*).
- The reactivation and commercial effort are reflected in a pipeline of more than 44 GW, distributed in 420 projects and 26 countries, with more than 20 projects in the final stages of award.
- The transformation plan that Soltec is implementing reduces structure costs by more than 50% and allows it to move towards a more efficient organization.
- The company has strengthened its corporate governance and international commercial structure with new business managers for EMEA, Latin America and North America.
- The results for the first half show sales of €9 million and a consolidated net profit of the Group amounting to €-28.2 million.
- A large part of the losses are located in the Energy division, with €16 million derived from impairments and valuation adjustments. These adjustments do not involve cash outflows, so they do not affect the company's solvency.
- The Industrial division, Soltec's main activity within the new strategic plan, has achieved a positive result of close to one million euros.

Molina de Segura (Murcia), September 24, 2026. Soltec has presented its results for the first half of 2026, a period marked by the company's return to commercial activity after two years in which the lack of guarantees and the financial restructuring process limited its ability to contract new projects. After having recovered its ability to compete for new hires, Soltec has focused 2026 on the transformation of the company at an operational level and on consolidating its strategy as a technology company specializing in solutions for *utility-scale* photovoltaic projects that maximize profitability and performance for end customers.

This new stage is based on technological innovation, financial discipline, with a reduction in structural expenditure of more than 50%, and the creation of sustainable value through the development and implementation of state-of-the-art solar trackers as its main line of business. The company thus concentrates its resources on those activities in which it has greater technological specialisation, progressively leaving behind more capital-intensive businesses, with lower cash generation, worse margins and greater risk.

Results conditioned by the period of commercial reactivation

The results for the first half of 2026 still reflect the impact of the limited commercial activity in 2024 and 2025, years in which the lack of guarantees and the financial restructuring, which was finally closed in December 2025, restricted Soltec's ability to tender and incorporate new projects into its portfolio. During this period, the company has recorded sales of €9 million, reflecting the lack of commercial activity in previous years. On the other hand, the losses of €28 million in consolidated net profit are largely generated by the Energy division, which recorded €25.7 million of these losses, including €16 million in impairments due to valuation adjustments related to projects under development for sale. However, these accounting adjustments do not represent a cash outflow and, therefore, do not affect the company's solvency.

The Industrial division, Soltec's main activity, has achieved a positive net result of close to one million euros as a result of the measures aimed at mitigating the operational risks arising from previous years.

These results are part of a transition year in which Soltec has resumed its commercial activity and continues to make progress in adapting its structure and operating model to the new business perimeter.

More efficient and specialized structure

During the first half of the year, Soltec has continued to execute its transformation plan with the aim of strengthening operational efficiency, improving its management capabilities and adapting the organization to its new strategy. In this context, the company has completed the necessary adjustments to adapt its structure to the new scenario.

At the same time, Soltec is renewing its internal control systems and making progress in the implementation of a new SAP system, which will provide more detailed information at the project level and strengthen monitoring, control and management capabilities.

These actions are part of a strategy based on specialisation and financial discipline, aimed at building a more efficient business model focused on those activities in which Soltec has greater technological and competitive capabilities, with higher margins, less capital-intensive and with lower associated risks.

Strengthening corporate governance and international presence

Soltec's transformation has also been accompanied by an evolution of its governance model. During this new stage, the company has strengthened its corporate governance with a management team and a chairman independent of ownership and the incorporation of a new independent director with more than 30 years of experience in the sector.

In the commercial and operational sphere, Soltec has also strengthened its international structure by appointing new business managers for Europe, the Middle East and Africa (EMEA), Latin America and North America, combining international experience and local knowledge to boost activity in strategic markets.

As a result of the gradual recovery of commercial activity, Soltec currently has a pipeline of more than 44 GW, distributed in 420 projects and 26 countries. The company has been selected during the first months of the year for the final phases of more than 20 projects, currently pending final award.

Throughout 2026, the company has accompanied this commercial reinforcement with its presence at some of the main international fairs in the photovoltaic sector in Brazil, Mexico, the United States, Italy and Germany, while progressively resuming its commercial activity and participation in new tenders in its main markets.

Innovation to maximize value

In the words of its CEO, Mariano Berges: "The sector is entering a new phase in which the challenge is no longer only to install more renewable capacity, but to maximise the value it generates, improving the performance, efficiency and competitiveness of the installations throughout their useful life".

In this scenario, Soltec concentrates its strategy on the development of technological solutions aimed at improving the efficiency, productivity and performance of photovoltaic installations, with state-of-the-art solar trackers as the main line of business.

The company thus advances in its positioning as a technology company specialising in the photovoltaic sector, relying on innovation, industrial excellence, its international experience and responsible management to face its new stage.

About Soltec

Soltec is a leading Spanish company in photovoltaic solar energy solutions, specialising in the design and manufacture of solar trackers. With a presence in 26 countries and more than 22 GW supplied worldwide, Soltec is driving the transition to a more efficient energy model, combining technological innovation with a firm commitment to the long-term reliability of its equipment and technical excellence.

For more information

comunicacionsoltec@harmon.es / +34 654267138 (Manuel Bravo Pérez)