

Soltec reduces its losses by 80% to €22 million in the first half of 2025

- The company enters a new phase following the approval of its restructuring plan.
- The main measures of the plan are aimed at providing the company with financial stability, improving its capital structure and ensuring the necessary liquidity to implement and execute its new strategy and business plan.
- In July, the sale of Orchard's shares and the sale of RTB projects to Aquila were completed, for a total value of €22.1 million.
- The solar tracker business continues to be the main driver of growth and has generated €55.7 million.

Molina de Segura (Murcia), 29 September 2025. Soltec presented its financial results for the first half of 2025 this Monday, marking the beginning of a new stage following the approval of its restructuring plan. The company, which recorded consolidated revenues of €65.3 million, closed the first half of 2025 with losses of €21.8 million. In July, the group also completed the sale of its stake in Orchard Capital (35% of the PV project portfolio in Spain, under construction and operation, in joint venture with TotalEnergies) and the sale of RTB projects to Aquila, amounting to €22.1 million.

Meanwhile, the solar tracker business, Soltec's core activity, continues to be the main driver of growth and has generated €55.7 million.

At the end of June, gross financial and commercial debt stood at €408.1 million. Following the signing of the agreement with suppliers and financial institutions, debt will decrease to approximately €250 million.

The financial restructuring and the agreement with DVCP for a cash injection of €45 million marks the beginning of a new phase. This new phase is characterised by greater financial stability for the company due to debt relief and the injection of liquidity, which will improve the company's capital structure. As a result of these agreements, a new medium-term payment schedule has been established that is more in line with the company's future cash flow generation. Obtaining new lines of credit will allow the company to bid for new projects again.

Mariano Berges, CEO of Soltec, said: 'We are very proud to have reached an agreement with the banks and suppliers to implement a restructuring plan with a new investor that will enable us to continue operating at full capacity. Thanks to this agreement, we will be able to consolidate our position in the market, meet our commitments and focus on developing new projects that will drive the company's sustainable growth.'



Solar trackers, the main focus of activity

As part of its reorganisation process, Soltec has designed a new strategic plan with the aim of ensuring its long-term viability and strengthening its business model, focusing on its core activity, the supply of solar trackers, which has historically been a profitable business with solid margins and a quality product in a market with attractive growth prospects.

The company also has a comprehensive cost optimisation and restructuring plan in place across all areas and businesses. This programme includes the implementation of best practices in operational control, internal reporting and treasury management, and encompasses more than 40 initiatives already identified with the aim of improving business margins and contributing to sustainable and profitable growth.

About Soltec

Soltec is a leading Spanish company in photovoltaic solar energy solutions, specialising in the design, manufacture and installation of solar trackers. With a presence in more than 20 countries and more than 22 GW supplied worldwide, Soltec is driving the transition to an efficient energy model, combining technological innovation with a firm commitment to local development.

For more information

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