



**SOLTEC POWER HOLDINGS, S.A.**, (“the Company” or “Soltec”), in accordance with the provisions of Article 17 of Directive (EU) No. 596/2014, dated April 16<sup>th</sup>, 2014, on Market Abuse and Article 226 of the Consolidated Text of Spain’s Securities Market Act 4/2015, dated October 23<sup>rd</sup>, and related provisions, hereby informs

## INSIDE INFORMATION

### **Soltec informs on its forecast for the full year 2021 and provides a preview of Q2 2021 key metrics**

Following a business review carried out by the Company, the Board of Directors of Soltec Power Holdings has decided to inform about its forecasts and estimates for the full year 2021, as follows:

#### **Soltec Industrial:**

| <b>FORECAST</b>      |                           |
|----------------------|---------------------------|
| <b>Revenue 2021</b>  | From €395 to €440 million |
| <b>EBITDA Margin</b> | From (1%) to +1%          |

#### **Powertis:**

| <b>FORECAST</b>                    |                         |
|------------------------------------|-------------------------|
| <b>Pipeline<sup>(1)</sup> 2021</b> | 10,000 MW               |
| <b>MW rotated 2021</b>             | From 600 MW to 1,000 MW |

(1) Pipeline: Projects under development

Forward-looking statements relating to Soltec’s industrial division are due to the strong disruptions produced worldwide in this post-pandemic scenario, which are temporarily impacting international logistics, personnel resources, as well as the supply of electronic components.

As for the business development division (Powertis), we have updated our forecast for the assets rotated (totally or partially) due to the cost of opportunity of the early rotation of projects, in the current context.

The Company has rolled out several key actions aimed at strengthening the business and mitigating the impact of above-mentioned disruptions, intensifying our efforts to ensure sustainable profitability in the following quarters.



## Q2 2021 Results

Preliminary key metrics for the second quarter of 2021 (Q2 2021 Results will be released on September 29<sup>th</sup>, 2021) are as follows: consolidated revenues of Soltec Power Holdings are €58.6 million, with an adjusted EBITDA of -€12.0 million. The Company has a net cash position of €20.4 million at the end of the first half of the year.

Operational indicators keep showing record figures, a sign of business strength, with a Backlog (signed projects) amounting to €363 million and a Pipeline of €2,906 million. As for business development, 335 MW were rotated in Italy in the second quarter of 2021.

Based on the strength of above-mentioned operational indicators, the Company expects results for the third and fourth quarters of 2021 to reflect a significant increase in the supply of solar trackers compared to the first half of the year.

Business prospects remain unchanged in the mid-term despite current disruptions. The potential of renewable energies, more specifically photovoltaic energy, is a worldwide reality, whereas the strength of the Company's operational indicators allows Soltec to maintain and reinforce its competitive position.

The Company's CEO, Mr. Raúl Morales, Powertis' CEO, Mr. Pablo Otín and the Company's CFO, Mr. José Núñez, will hold a call with analysts and investors tomorrow at 8:00 AM CEST on September 9<sup>th</sup>.

You can access the conference call at the following phone numbers:

- Spain: 919 01 16 44
- Germany: +(34) 0322 2109 8334
- United Kingdom 020 3936 2999
- United Kingdom (Toll Free) 0800 640 6441
- United States 1 646 664 1960
- Other locations +44 20 3936 2999

The access code for participants is as follows: **415588**

In Molina de Segura (Murcia, Spain), on September 8<sup>th</sup>, 2021

Raúl Morales Torres  
Chief Executive Officer

**SOLTEC POWER HOLDINGS, S.A.**



## **DISCLAIMER ON STATEMENTS RELATING TO FORECASTS AND ESTIMATES**

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These statements on forecasts and estimates include but are not limited to claims referring to future development of our business. Although these statements on forecasts and estimates represent our opinion of future business scenarios for Soltec, there could be risks, uncertainties and other factors which might cause actual evolution and results to differ from our expectations. The main factors highlighted in this communication could impact our future results and cause them to differ significantly from the results expressed in our statements on forecasts and estimates.

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